



2025 African American Owned Credit Unions

Directory & Financial Trajectory

Prepared by HBCU Money™

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New Jersey: African American-Owned Credit Unions (2025)

Total State Assets	Total Members	Active Institutions
\$37,749,626	5,023	9

Institution	City	State	2025 Total Assets	2016 Total Assets	Asset Change	2025 Total Members	2016 Total Members	Member Change
Mercer County Improvement Authority	Hamilton	NJ	\$396,099	\$412,834	-4.05%	202	199	1.5%
Plainfield Police & Firemen's	Plainfield	NJ	\$1,362,759	N/A	N/A	514	N/A	N/A
Israel Memorial A M E	Newark	NJ	\$392,127	\$611,264	-35.85%	182	228	-20.2%
Peoples Transport	Mount Ephraim	NJ	\$11,834,630	N/A	N/A	1,376	N/A	N/A
Fort Dix	Joint Base Mdl	NJ	\$6,892,704	N/A	N/A	551	N/A	N/A
Local 1233	Newark	NJ	\$13,743,204	\$9,539,686	44.06%	912	691	32.0%
Messiah Baptist Church	East Orange	NJ	\$586,958	\$254,990	130.19%	167	185	-9.7%
Heard A.M.E.	Roselle	NJ	\$201,615	\$233,592	-13.69%	183	237	-22.8%
Newark Post Office Employees	Newark	NJ	\$2,339,530	\$3,275,958	-28.58%	936	1,200	-22.0%

Key Insights

New Jersey's African American-owned credit union sector includes 9 active institutions with a combined \$37,749,626 in assets and 5,023 total members in 2025, led by Local 1233, which holds \$13,743,204 in assets, while Peoples Transport has the largest membership at 1,376 members. The data suggests a sector with a relatively broad institutional presence but modest overall scale, with performance varying significantly across institutions as some grow while others experience declines in both assets and membership. For the Black community, this indicates that African American-owned credit unions in New Jersey still provide important local, trusted financial access points, but the uneven growth patterns may reflect sustainability challenges that could affect long-term community wealth-building, economic stability, and the strength of Black-owned financial infrastructure.