



2025 African American Owned Credit Unions

Directory & Financial Trajectory

Prepared by HBCU Money™

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Indiana: African American-Owned Credit Unions (2025)

| | | |
|---------------------|---------------|---------------------|
| Total State Assets | Total Members | Active Institutions |
| \$20,538,963 | 2,356 | 5 |

| Institution | City | State | 2025 Total Assets | 2016 Total Assets | Asset Change | 2025 Total Members | 2016 Total Members | Member Change |
|---|--------------|-------|-------------------|-------------------|--------------|--------------------|--------------------|---------------|
| Gary Firefighters Association | Gary | IN | \$1,630,208 | \$2,012,522 | -19.00% | 299 | 383 | -21.9% |
| Profinance | Merrillville | IN | \$14,758,287 | \$14,826,316 | -0.46% | 1,427 | 1,919 | -25.6% |
| Gary Police Department Employees | Gary | IN | \$1,281,742 | \$1,754,622 | -26.95% | 103 | 213 | -51.6% |
| Mt Zion Indianapolis | Indianapolis | IN | \$1,137,976 | \$839,819 | 35.50% | 245 | 356 | -31.2% |
| Urban Beginnings Choice | Fort Wayne | IN | \$1,730,750 | N/A | N/A | 282 | N/A | N/A |

Key Insights

Indiana's African American-owned credit union sector includes 5 active institutions with \$20,538,963 in total assets and 2,356 members in 2025, led by Profinance, which holds \$14,758,287 in assets and 1,427 members. The overall picture is one of contraction: most institutions with historical comparisons show declines in both assets and membership, indicating a sector that has maintained a presence but lost ground over time. In practical terms, Indiana's Black credit union footprint appears to be surviving more than expanding, which may limit its ability to broaden community reach unless newer institutions help reverse that trajectory.